sr. No.: 91/446

H G. OZA NOTARY **GOVT. OF INDIA** 2 1 MAY 2019 CO.OP. BANK LTD.

SOUTH BOPAL BRANCH EDABAD - 380058



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PARTNERSHIP DEED

This Deed of partnership is made between the following

- (1) Shri Kaushik Chandrakat Johi (PAN NO. ACDPJ2422N) aged about 62 years, residing at 122 Vibhisha bunglows, opp. Homeopathic college, ghuma, Bopal, Ahmedabad -380058 Here in after referred to as party of the FIRST PART
- (2) Smt. Meenaben Kaushikbhai Joshi (PAN NO. AANPJ4704P) aged about 59 years, residing at 122 Vibhisha bunglows, opp. Homeopathic college, ghuma, Bopal, Ahmedabad -380058 Here in after referred to as party of the SECOND PART

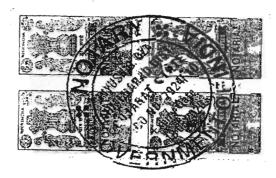
WHEREAS the parties of the First and Second parts are desirous of starting the business of Trading activities of Food items, bakery items and cosmetics items and consumer durable all items, in the name and style of M/S. KAUNAM CORPORATION and hence decided to form the partnership with effect from 21ST May 2019.

NOW THIS DEED WITNESSTH THE TERMS & CONDITIONS OF THE PARTNERSHIP AS

- (1) The name of the partnership firm shall be M/S. KAUNAM CORPROATION and / or any other name or names to which the partners may mutually agree upon.
- (2) The principal place of the partnership firm shall be at 122 Vibhisha bunglows, opp. Homeopathic college, ghuma, Bopal, Ahmedabad -380058
- (3) The principal business of the partnership firm shall be Trading activities of Food items, bakery items and cosmetics items and consumer durable all items or any other business or which partners may mutually agree upon.
- (4) This partnership firm shall come into existence from 21ST May 2019, and its first accounting year shall end on 31st March 2020.









(5) The duration of the partnership firm shall be "AT WILL"

(6) All the partners have agreed to look after the business of the partnership by devoting their time and attention to the business of partnership and they will be entitled to draw yearly remuneration as under:

Particulars

Share (%)

(I) Shri Kaushik Chandrakant Joshi

50.00%

(2) Smt. Meenaben Kaushikbhai Jopshi

50.00%

The total remuneration payable to the working partners shall be worked out as under:

In case of loss or book profit upto

Rs.300000/-For the year

Rs.150000/- or 90% of the book

profit whichever is higher

On the book profit exceeding

Rs. 300000/-

60% of the excess over Rs.300000/-

Explanation: For the purpose of this clause the expression "Book Profit" shall mean the "Book Profits as defined in section 40(b) of the I.T. Act, 1961. or any statutory modification or regretament thereof for the time being in force."

The partners shall be entitled to increase or reduce the above remuneration and may agree to pay remuneration to other partner or other partner or partners. The parties hereto may also agree to revise the mode of calculating the above remuneration and decide to pay salary and grant the benefit of house rent allowance, rent free quarters, accident and / or life insurance policies. Provident fund, gratuity, bonds, commission on sales / gross receipts and / or other benefits to the above and / or the other partner or partners either on monthly or yearly basis as they may mutually agree upon

The partners shall be entitled to modify the above terms relating to remuneration, interest etc. payable to the partners by executing a supplementary deed and any such deed when executed shall have effect unless otherwise provided from the







first day of the accounting period in which such supplementary deed is executed and the same shall form part of this deed of partnership.

The funds required for the purpose of the partnership business shall be contributed or arranged by the partners in such manner as may be mutually agreed upon. Interest at the rate of 12% or such other rate as may be prescribed under section 40(b) (iv) of the income tax Act, 1961. or any other applicable provision as may be in force for the income tax assessment of the partnership firm for the relevant accounting period shall be payable by partnership on the amount standing to the credit of the capital and/or current or loan account or the accounts of the partners. If there is any debit balance in the account of any partner, interest at the above rate shall be payable by him.

(8) the net profit/loss of the partnership business as per account maintained by the partners after deduction of all expenses relating to manufacturing and/or trading activities of the partnership including rent, salaries and other establishment expenses as well as interest and remuneration payable to the partners in accordance with this deed of partnership or any supplementary deed as may be executed by the partners shall be divided and distributed amongst the partners in the following proportion.

Particulars Share (%)

(I) Shri Kaushik Chandrakant Joshi 50.00%

(2) Smt. Meenaben Kaushikbhai Jopshi 50.00%

The necessary bank account of the partnership firm shall be opened with any of the nationalized Bank, Private Bank or other co-operative Bank and the same shall be opened with the signature of only one partner of this Partnership deed.

No partner shall transfer, assign or pledge his partnership share of this firm without any consent of all the partners.

In case of death or retirement or insolvency of any of the partner, this partnership firm shell not be held IPSO –FACTO dissolved. But the remaining or surviving partners are required to carry on the business of this firm by themselves with the legal heirs of the deceased partner

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in case any partner desires to retire from this partnership firm, he shell be required to give one month notice from his intended date of retirement. On receipt of such notice, the firm shall prepares the accounts of retirement and shall settle the account of such retiring partner within six months from the date of retirement.

in case any dispute between the partners, the same shall be settled in view of the law of Arbitration Act in force.

(14) It has been specifically agreed between all the partners that non of the Partenr can start similar Business which is competing with the business of Partnership

In witness whereof the parties of this agreement have signed this document on the 21st May, 2019

Witnessed by:

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Signed by:

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Government of India

જોશી કોફિલ્લાઇ Joshi Kaushikhhai જન્મ તારીખ / DOB 28/06/135/ પુરુષ / Nale



– સામાન્ય માણસનો અધિકાર

Unique Identification Authority of India

સરનામુ: S/O: યન્કકાંતભાઈ, 122, વિભૂષા બઝરોઝ, હોમેથોપેઠીક કોરોક સામે, પુમા, બોપલ, અમદાવાદ, બોપલ, ગુજરાત, 180058 Address
S/O: Chandrakanitinai, 122.
vibhusha bunglows, opp
homeopethic college, ghunia,
Bopal, Anniedabad, Bopal,
Gujarar, 380058

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ACDPJ2422N
HM /MAME
KAUSHIK CHANDRAKANT JOSHI

28-06-1957



ભારત સરકાર Government of India જોશી મીનાબેન Joshi Mecnaben જન્મ તારીખ/DOB: 12/11/1963 હી/Female

7820 0693 9932

ત્રાં – સામાન્ય માણસનો અધિકાર

त्र राजीय विशिष्

Unique Identification Authority of India

સરનામું: W/O: કૈશિકભાઇ 122, વિભૃષા બવ્લોઝ. કબીર એન્કલેવ સફ્ક સામે. પુમા, બોપલ. અમદાવાદ, બોપલ. ગુજરાત, 380058

Address
W/O Kausmishnar, 22, violi ichabunglows, opp. Kabir enclave
street, ghuma, Bopal
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MEENABEN KAUSHIKBHAI JOSHI

RAUSHIK BHAI CHANDRAKANT JOSHI

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ભારત સરકાર Government of India

દેતલ કૃષ્ણકોત રાવલ Hetal Krishnakarit Raval જન્મ તારીખ DOB : 10/08/1976 स्त्री / Female







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આધાર – સામાન્ય માણસનો અધિકાર

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લાકલ મસ્તિક ઓપલાલ તાાંદ્ર કરતે

Unique Identification Authority of India

સરનામાં 247. વિભ્ધા બંગ્લોઝ. હોમીચોમેથીક Address 247. White in Bunglows, Com-કૉલેજ સામે, યુમા, અમદાવાદ, યુમા, ગુજરાત. Homiopethic College. Ghuma. 380058

Ahmedabad, Ghuma, Gujarat, 380058

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