

**THE COMPANIES ACT, 2013
SCHEDULE I
(See sections 4 and 5)**

TABLE -A

MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

ALLFUN FOODS (INDIA) PRIVATE LIMITED

- 1st.** The name of the company is "ALLFUN FOODS (INDIA) PRIVATE LIMITED".
- 2nd.** The registered office of the company will be situated in the State of Maharashtra within the jurisdiction of Registrar of Companies, Pune.
- 3rd. (a) The objects to be pursued by the company on its incorporation are:—**
1. To carry on in India and outside India the business of processor, purchaser, dealer, distributor, importer, exporter, stockiest, agent, packer, buyer, seller, supplier, wholesaler, retailer or otherwise dealer in milk and milk products including but not limited to different types of milks, butter milk, skimmed milk, condensed milk, every form of tinned milk, dairy products, ghee, curd, cheese paneer, butter, yogurt, ice cream and any other form of milk product and dairy product.
- (b) Matters which are necessary for furtherance of the objects specified in clause 3(a) are:—**
1. To pay all the costs, charges and expenses of and incidental to and in relation to the promotion, formation, registration and establishment of the Company and subscribe to its capital including any underwriting and other expenses.
 2. To train or to pay for the training in India or abroad of any of the Directors or employees or any other candidate in the interest of or for the furtherance of the Company's business

3. To obtain any provisional order or any act of legislature for enabling the Company to carry any of its objects into effect or for effecting any modifications of the Company's constitution, or for the purpose which may seem expedient and to present against any proceedings or applications which may seem to prejudice the Company's interest.
4. To enter into contracts, agreements and arrangements with any other Company for carrying out on behalf of the Company any of the objects for which the Company is formed.
5. To establish branches and appoint agencies for or in connection with any of the objects for which the Company is formed.
6. To purchase, take on hire or otherwise acquire temporarily or permanently any factory premises, warehouse, machinery, manufacturing unit, and/or equipments and any other building for attainment of the main object of the Company.
7. To undertake research and development in the activities carried on by the Company and for that purpose own, establish, manage, run, finance, assist, subsidize research laboratories, research establishments and other necessary research facilities.
8. To purchase or acquire any interest or ownership in any patents, brevets, invention, licenses, concessions and the like conferring and exclusive or non exclusive or limited right to use any secret or other information.
9. To sell, lease, exchange mortgage or dispose of the property, assets or undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for the shares whether fully or partly paid-up, debentures and other securities of any other company whether or not having object all together in part similar to those of the Company and to hold and retain any share, debentures or securities so acquired.
10. To enter into partnership or any agreements for sharing profits, amalgamation, union of interest, reciprocal concession in or co-operation with any person or partnership or company to promote aid in promoting, constituting, forming, acquiring and organizing companies, partnerships of all kinds for the purpose of acquiring any business or undertaking of property,

business which are conducive to the business of this Company and also to pay for any properties, privileges or rights acquired by this Company either in shares or otherwise or partly in shares and partly in cash and to give shares and stock of this Company in exchange for shares or stock of any other company or firm.

11. To pay or remunerate for any property or rights acquired by the Company and to remunerate any person, company or corporation any generally to specify and to fulfill the obligations of the Company by cash payment or by the issue, allotment or transfer of shares of this or any other company, credited as fully or partly paid-up shares or debentures or other securities of this or any other company.
12. To raise loans through issue of shares, debentures, stocks, global depository receipts or other debt instruments and obtain monies, guarantees, undertakings, commitments, letters of credit, export packing credit and other financial arrangements and facilities and currencies from financial institutions, banks, societies, agencies, firms, persons, bodies, trusts, consortiums, funds, Government/Semi-government undertakings, bodies includes international organizations, agency in any country, multinational companies with or without securities by creation of mortgages, charges, hypothecation, pledge in or outside India under the law prevailing and in force.
13. To open an account or accounts with any banks or bankers and to pay into and to withdraw money from such account or accounts whether they be in credit.
14. To invest any of the surplus money and funds of the company from time to time with Government or in debentures or other securities issued by or on behalf of any multiple body or any corporate body established in India under the authority of act of legislature or in shares or securities of public or private company in India in shares of co-operative societies or elsewhere as the Directors may from time to time determine or in fixed deposits or by way of loans on interest in any of the local banks or with any firms, companies or bank (including the agents of the company) or in such other securities as may from time to time be determined by the directors and from time to time sell or vary all such investments and to execute all assignments, transfers, receipts and documents that may be necessary in that behalf.

15. To provide for the welfare of the shareholders, ex-shareholders, directors, ex-directors, employees, ex-employees of the company and wives, widows and families or dependent or connection of such person by building or contributing to the building of houses or crawls or grant of pensions, allowances, bonus or other payments or any creating from time to time or subscribing or contributing towards places of instructions and recreation, hospitals and dispensaries, medical and other attendances as the Board of Directors of the company shall think fit and subscribe or contribute or donate or otherwise assist any individual or body whether charitable, benevolent, religious or scientific.
16. To advance money or give credit to persons, firms or companies or to customers and other having dealing with the company on such terms and conditions as may be expedient and to guarantee the performance of any contract or obligation and the payment of money to or by any persons or companies.
17. To draw, accept, discount, execute and issue promissory notes, bills of exchange, warrants, debentures and other negotiable and transferable instruments but not to do any banking business as defined in the Banking Regulation Act, 1949 or insurance business as defined in Insurance Act, 1938.
18. To create any description fund, reserve fund, sinking fund or any other special fund whether for depreciation or for improving, extending or maintaining any of the properties of the company or for any other purpose conducive to the business and other interests of the company.
19. Subject to the Companies Act, 2013 distribute among the members in specie any property of the company, of any proceeds of sale or disposal of any property of the company in the event of winding up.
20. To establish, maintain or procure the establishment and maintenance of the contributory non-contributory pension, superannuation or any other funds for the benefit of and give or procure donations, gratuities, pension, allowance and employment to any person who are or were at any time in the employment or service of the company, or who are or were directors or officers of the company and wives and widows and dependents of any such persons, and also establish and subscribe to any funds calculated to be for the benefit of or in the interest and well being of the company and make payments to or towards the insurance of any such person or directors as

aforesaid.

21. To alienate, transfer, gift, sell, donate, settle or dispose of any property of the company with or without consideration to any person including trust whether public or private, discretionary or specific, either by revocable or irrevocable transfer or settlement upon such terms and conditions as the board of directors may deem fit.
22. To create agency of any subsidiary company or companies or either to enter into agreements with subsidiary company for taking the profits and bearing the losses of any business or branch so carried on, or on financing any such subsidiary company guaranteeing its liabilities and to make any other agreements which may seem desirable with reference to any business or branch so carried on including a power at any time or either temporarily or permanently to close any such branch or business. To appoint directors of any subsidiary company or any other company in which this company is or may be interested.
- 4th. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

Handwritten signature

5th. The Authorized Share Capital of the company is Rs. 7,50,00,000/- (Rupees Seven Crore Fifty Lacs Only) divided into 7,50,000 (Seven Lacs Fifty Thousand) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each.

The Minimum paid up capital of the Company shall be as may be prescribed by the Companies Act 2013 from time to time.

* The Authorized Share Capital of the Company increased from Rs. Fifty Lacs to Rs. Seven Crore Fifty Lacs and Clause 5th of Memorandum of Association of the Company altered vide ordinary resolution passed by the members in the Extra-ordinary General Meeting held on 30-08-2018.